

# **CURRENCY REPORT**

# Dt.:4<sup>th</sup>May, 2021

DAILY CURRENCY LEVELS						
	52	51	PIVOT	R1	R2	
USDINR	73.88	74.01	74.30	74.98	75.36	
EURINR	85.86	86.97	87.40	88.47	89.10	

DAILY CURRENCY LEVELS						
	<b>S2</b>	51	PIVOT	R1	R2	
GBPINR	94.65	95.55	96.80	97.98	98.35	
JPYINR	69.48	70.45	71.60	72.25	72.98	

RECOMMENDATION FOR THE DAY				
USDINR	Buy around 74.45 TGT 74.80 stoploss 74.20			
EURINR	Sell around 89.80 Target 89.50 Stop loss 89.95			
GBPINR	Buy around 102.5 Target 103.50 Stop loss 101.90			
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35			

WEEKLY CURRENCY LEVELS					
	52	51	R1	R2	
USDINR	72.14	73.10	73.98	74.15	
EURINR	85.45	86.10	88.88	90.10	
GBPINR	93.78	94.55	99.62	101.45	
JPYINR	68.54	69.10	71.98	72.69	

Currency

Forecast

Previous

#### **OUTLOOK:** USDINR Close: 74.56 74.5925 H:74.5975 L:74.5325 C:74.5675 UC: 0.0225 75 5000 75 2500 75.0400 74.8150 74.5675 74 3675 74.1400 RSI[14.0]:53.9004 67.50 53.90 30.0000 26 2 28 29 20 3 May2021 13:00:00 Anr 2021

USD/INR is trading above the important moving avg of 20 and 50 DMA. There is no selling signal on chart as RSI is also positive and not in overbought. Buy on dips is recommended near 74.45 for tgt of 75.10 and stoploss of 74.30



EURINR is trading above 20 and 50 DMA. Also has bounced from the lows and is trading above the swing

high of 88.50. So sell on rise is recommended near 89.80 for tgt of 89.50 and stoploss of 89.95

**RESEARCH DESK** 

EVENT CALENDER

Time

Date

Sacchitanand Uttekar - AVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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