

CURRENCY REPORT

Dt.: 4th May, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 74.45 TGT 74.80 stoploss 74.20
EURINR	Sell around 89.80 Target 89.50 Stop loss 89.95
GBPINR	Buy around 102.5 Target 103.50 Stop loss 101.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sacchitanand Uttekar - AVP - Technical (Equity)

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OUTLOOK: USDINR

Close: 74.56



USD/INR is trading above the important moving avg of 20 and 50 DMA. There is no selling signal on chart as RSI is also positive and not in overbought. Buy on dips is recommended near 74.45 for tgt of 75.10 and stoploss of 74.30

OUTLOOK: EURINR

Close: 89.74



EURINR is trading above 20 and 50 DMA. Also has bounced from the lows and is trading above the swing high of 88.50. So sell on rise is recommended near 89.80 for tgt of 89.50 and stoploss of 89.95